

TDS PROVISIONS AS AT GLANCE FOR THE F.Y. 2010-2011 W.E.F 1ST JULY 2010

Section	Particulars	Payer	Payee	Accrual of Liability of deduction of TDS	Exempted Upto (in Rs.)	Rate	PAN not available or provided	Due date of Deposit of TDS	Due date for deposition of TDS Return	TDS Return Form	Frequency & Time for issue of TDS Cert.	Form of TDS Cert.	
192	Salaries	Employer	Employee	At the time of Payment	Basic Exemption Limit	As per slab incl. cess				24Q & 27A	Annually - By 31st May	Form 16 & 12BA	
193	Interest on Securities	Any Person	Any Resident	Payment or Credit whichever is earlier.	Listed Debentures - Rs. 2500 p.a. in case of Ind.	10%	20%	By 7th of the following month (for April to Feb) and by 30th April for the month of March	15th July (Q1), 15th Oct (Q2), 15th Jan (Q3), 15th May (Q4).	26Q & 27A (FOR VERIFICATION)	Quarterly - By 30th July(Q1), 30th Oct (Q2), 30th Jan (Q3), & 30th May (Q4)	Form 16A	
194A	Interest other than interest on securities	Any person other than an Individual or HUF	Any Resident										
	- By Banks/ Co-Operative Societies/ Post Office (on notified deposits)				10000	10%							
	- By Others				5000								
194B	Winnings from Lotteries	Any Person	Any Person			10000							30%
194BB	Winning for Horse Races	A bookmaker or a person having license.	Any Person			5000							30%
194C	Payment to Contractor	Any person other than an Individual or HUF not covered u/s 44AB	Resident Contractor										
	- to Individuals / HUF				30000/75000 in a year (Note 1)	1%							
	- to Transporter - Freight Payment, if PAN					0%							
	- to Others					2%							
194D	Insurance Commission	Any Person	Any Resident		20000	10%							
194G	Commission on Sale of Lottery Tickets	Any Person	Any Person		1000	10%							
194H	Commission/ Brokerage	Any person other than an Individual or HUF not covered u/s 44AB	Any Resident		5000	10%							
194I	Rent	Any person other than an Individual or HUF not covered u/s 44AB	Any Resident		180000 during F.Y.								
	- For Plant, Machinery & Equipments			2%									
	- For land or Building or furniture & Fixtures			10%									
194J	Fees for Professional / Technical Services to a resident	Any person other than an Individual or HUF not covered u/s 44AB	Any Resident		30000	10%							
194LA	Compensation on acquisition of immovable property (other than Agri. Land).			At the time of Payment	upto 100000 during F.Y.	10%							

Note 1 If single payment is Less than Rs. 30000/- and expected payment during the Financial year is Less than Rs. 75000/-