

Income Tax Rate 2010-11, Slab Rate

Income Tax Rates

(For Individuals, HUFs, Association of Persons, Body of Individuals)

ASSESSMENT YEAR 2011-2012

RELEVANT TO FINANCIAL YEAR 2010-2011

I TAX RATES FOR INDIVIDUALS OTHER THAN II & III BELOW

Up to 1,60,000	- Nil
1,60,000 to 5,00,000	- 10% of the amount exceeding 1,60,000
5,00,000 to 8,00,000	- Rs.34,000 + 20% of the amount exceeding 5,00,000
8,00,000 & above	- Rs.94,000 + 30% of the amount exceeding 8,00,000

II TAX RATES FOR RESIDENT WOMEN BELOW 65 YEARS

Up to 1,90,000	- Nil
1,90,000 to 5,00,000	- 10% of the amount exceeding 1,90,000
5,00,000 to 8,00,000	- Rs.31,000 + 20% of the amount exceeding 5,00,000
8,00,000 & above	- Rs.91,000 + 30% of the amount exceeding 8,00,000

III TAX RATES FOR INDIVIDUAL RESIDENTS AGED 65 YRS AND ABOVE

Up to 2,40,000	- Nil
2,40,000 to 5,00,000	- 10% of the amount exceeding 2,40,000
5,00,000 to 8,00,000	- Rs.26,000 + 20% of the amount exceeding 5,00,000
8,00,000 & above	- Rs.86,000 + 30% of the amount exceeding 8,00,000

There is no surcharge in the case of every individual, Hindu undivided family, Association of persons and body of individuals.

EDUCATION CESS

The amount of Income-tax shall be increased by Education Cess of 3% on Income-tax.